

TABLE 2: COURSE DISTRIBUTION PER SEMESTER

A/A	Course Type	Course Name	Course Code	Periods per week	Period duration	Number of weeks/ Academic semester	Total hours/ Academic semester	Number of ECTS
A' Semester								
1.	Core*	Basic Accounting	AFN 515	1	1	13	13	2
2.	Core	Financial Theory	AFN 521	1	3	13	39	7
3.	Core	Investments	AFN 522	1	3	13	39	7
4.	Core	Advanced Quantitative Business Methods	AFN 523	1	3	13	39	6
5.	Core	Options and Futures	AFN 525	1	3	13	39	7
B' Semester								
6.	Core	Advanced Methods of Capital Budgeting	AFN 528	1	3	14	42	6
At least 24 ECTS from the following list of courses:								

1.	Elective	Managerial Economics	AFN 520	1	3	14	42	6
2.	Elective	Financial Modeling	AFN 524	1	3	14	42	6
3.	Elective	Theory and Methodology in Finance & Accounting	AFN 627	1	3	14	42	6
4.	Elective	Seminar on Cyprus Economy, Banking & Financial Markets	AFN 530	1	3	14	42	6
5.	Elective	International Financial Management	AFN 531	1	3	14	42	6
6.	Elective	Bank Financial Management	AFN 533	1	3	14	42	6
7.	Elective	Financial Risk Management	AFN 534	1	3	14	42	6
8.	Elective	Seminar on the Theory of Derivatives	AFN 535	1	3	14	42	6
9.	Elective	Business Valuation	AFN 536	1	3	14	42	6
10.	Elective	Theoretical Topics in Finance	AFN 537	1	3	14	42	6
11.	Elective	Applied Topics in Finance	AFN 538	1	3	14	42	6
12.	Elective	Enterprise Risk Management: Methods & Applications	AFN 547	1	3	14	42	6
13.	Elective	Advanced Methods in Empirical Finance	AFN 663	1	3	14	42	7
14.	Elective	Macroeconomic Analysis	ECO 602	1	3	14	42	7.5



15.	Elective	Statistics & Econometrics I	ECO 603	1	3	14	42	7.5
16.	Elective	Statistics & Econometrics II	ECO 653	1	3	14	42	7.5
17.	Elective	Applied Financial Econometrics	ECO 680	1	3	14	42	7.5
C' Semester								
1.	Core	Financial Analysis and Capital Market Research	AFN 626	1	3	13	39	7
2.	Core	Thesis						24

* Students without any background in accounting will take the course AFN 515 Basic Accounting (2 ECTS).