

**TABLE 2: COURSE DISTRIBUTION PER SEMESTER**

A/A	Course Type	Course Name	Course Code	Periods per week	Period duration	Number of weeks/ Academic semester	Total hours/ Academic semester	Number of ECTS
<b>1<sup>st</sup> Semester</b>								
1.	Compulsory	Advanced Topics in Financial Economics I	AFN 545	1	3	13	39	3
2.	Compulsory	Corporate Finance	AFN 521	1	3	13	39	7.5
3.	Compulsory	Investments	AFN 522	1	3	13	39	7.5
4.	Compulsory	Options and Futures	AFN 525	1	3	13	39	7.5
5.	Compulsory	Statistics & Econometrics I	ECO 603	1	3	13	39	7.5
<b>2<sup>nd</sup> Semester</b>								
1.	Compulsory	Advanced Topics in Financial Economics II	AFN 546	1	3	13	39	3
2.	Compulsory	Theory and Methodology in Finance & Accounting	AFN 627	1	3	13	39	6

3.	Compulsory	Statistics & Econometrics II	ECO 653	1	3	13	39	7.5
4.	Elective Course	Depth and methodology courses, from the departments of Economics, Mathematics, and Accounting	ECO/MAS/AFN XXX	1	3	13	39	6
5.	Elective Course	Depth and methodology courses, from the departments of Economics, Mathematics, and Accounting	ECO/MAS/AFN XXX	1	3	13	39	6
<b>3<sup>rd</sup> Semester</b>								
1.	Compulsory	Financial Analysis and Capital Market	AFN 626	1	3	13	39	7.5
2.	Compulsory	Stochastic Processes	MAS 350	1	3	13	39	7
3.	Compulsory	Microeconomic Analysis	ECO 601	1	3	13	39	7.5
4.	Compulsory	Macroeconomic Analysis	ECO 602	1	3	13	39	7.5
<b>4<sup>th</sup> Semester</b>								
1.	Compulsory	Comprehensive Exam	AFN 890	N/A	N/A	13	N/A	8



2.	Compulsory	Advanced Corporate Finance	AFN 661	1	3	13	39	7
3.	Compulsory	Advanced Asset Pricing	AFN 662	1	3	13	39	7
4.	Compulsory	Advanced Methods in Empirical Finance	AFN663	1	3	13	39	7
<b>5<sup>th</sup> Semester</b>								
1.	Compulsory	Research stage IA	AFN 882	N/A	N/A	13	N/A	15
2.	Compulsory	Research stage IB	AFN 883	N/A	N/A	13	N/A	15
<b>6<sup>th</sup> Semester</b>								
1.	Compulsory	Research stage IIA	AFN 884	N/A	N/A	13	N/A	15
2.	Compulsory	Research stage IIB	AFN 885	N/A	N/A	13	N/A	15
3.	Compulsory	Submission and Defence of Dissertation Proposal	AFN891	N/A	N/A	13	N/A	0
<b>7<sup>th</sup> Semester</b>								
3.	Compulsory	Research stage IIIA	AFN 886	N/A	N/A	13	N/A	15
4.	Compulsory	Research stage IIIB	AFN 887	N/A	N/A	13	N/A	15
<b>8<sup>th</sup> Semester</b>								

4.	Compulsory	Research stage IVA	AFN 888	N/A	N/A	13	N/A	15
5.	Compulsory	Research stage IVB	AFN 889	N/A	N/A	13	N/A	15
6.	Compulsory	Doctoral Dissertation Defence	AFN 892	N/A	N/A	13	N/A	0

Note 1: After completion of 120 credits in Research Stages, students can register in Writing Stages.

Note 2: AFN545 and AFN546 focus on contemporary/advanced research topics in financial economics. They involve deep analysis and presentation of original research. The material differs according to faculty and as such there is no specific syllabus for each of these courses.

Note 3: Any course from the Economics or Mathematics or Finance and Accounting Department. Indicative, but not exhaustive choices could be the following: AFN667, AFN668, ECO604, ECO673, ECO680. Moreover, possible choices could also include AFN541, AFN542, AFN543 and AFN544, which refer to courses which introduce graduate students to contemporary/advanced research topics in finance. These involve in-depth analysis, and attendance and active participation in presentations of original research by visiting researchers and presentations of critique and analysis of selected research.