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Date: Date.

# Follow-up Report

(for a CYQAA accredited  
Institution/Department/  
Programme of study)

- Higher Education Institution: Cyprus University of Technology
- Town: Limassol
- Type of Evaluation: Programmatic
- Accredited on CYQAA Council's Summit Number: 07.14.308.045
- Date of Accreditation: Χειμερινό Εξάμηνο 2021-2022

If applicable:

- School/Faculty: Management and Economics
- Department: Finance, Accounting and Management Science
- Programme of Study Name (1.5 years/90 ECTS, MSc)  
**Programme Master**  
**In Greek:**  
Μεταπτυχιακό στα Ναυτιλιακά  
**In English:**  
MSc in Shipping
- Programme's type: Conventional
- Language (s) of instruction: Greek



The present document has been prepared within the framework of the authority and competencies of the Cyprus Agency of Quality Assurance and Accreditation in Higher Education (CYQAA), according to the provisions of the “Quality Assurance and Accreditation of Higher Education and the Establishment and Operation of an Agency on Related Matters Laws” of 2015 to 2021 [L.136(I)/2015 – L.132(I)/2021] and the European Standards and Guidelines (ESG).

**A. Internal Quality Assurance Committee**

<i>Name</i>	<i>Position</i>	<i>Rank</i>
<b>Dr Photis Panayides</b>	Professor	CUT
<b>Dr Thalys Zis</b>	Assistant Professor	CUT
Name	Position	University
Name	Position	University
Name	Position	University
Name	Position	University



## B. Guidelines on content and structure of the Follow-up Report

- *CYQAA has a consistent follow-up process for considering the action taken by the institution toward the improvement and further development of the CYQAA externally evaluated and accredited institution / department / programme of study. The present Follow-up Report should recount, synoptically, institutional action taken toward the implementation of the remarks indicated in the CYQAA Final Report.*
- *The Follow-up report should provide evidence (via website links) and appendices at the end of the report on how the remarks of the Council of CYQAA have been adhered to.*
- *The remarks indicated in the CYQAA Final Report should be copied from the corresponding report and be followed by the institution's response.*
- *The institution may add any other institutional action taken towards the implementation of ESG aiming at the improvement of the institution / department / programme of study.*



## 1. Remarks on the CYQAA Final Report

Σύμφωνα με την έκθεση της ΕΕΑ το ακαδημαϊκό προσωπικό του τμήματος θα πρέπει να αυξηθεί ειδικά στο γνωστικό αντικείμενο των Ναυτιλιακών προκειμένου να μειωθεί η ετεροβαρής έμφαση στα χρηματοοικονομικά. Η πρόσληψη προσωπικού ή/και επισκεπτών θα πρέπει να γνωστοποιηθεί στον Φορέα όχι αργότερα από την έναρξη του Εαρινού εξαμήνου του ακαδημαϊκού έτους 2021-2022.

## 2. Institution's Response

It should be noted that the Department of Shipping is new within the Faculty of Management and Economics, however, the discipline of shipping was part of the Cyprus University of Technology since its inception. The previous Department of Commerce, Finance and Shipping (CFS) of the Faculty of Management and Economics, after the recent changes in the Legislation (Κ.Δ.Π. 312/2022, Αρ. 5728, 29.7.2022 ) was segmented into two Departments: The new Department of Shipping (currently under evaluation by the CYQAA) and the renaming of the previous CFS Department to Department of Finance, Accounting and Management Science.

In our application to the CYQAA (January 2023) for the Departmental evaluation of the new Academic Department of Shipping within the Faculty of Management and Economics, we included the following as regards the academic/teaching staff:

[...]

### **Academic staff members**

Currently the newly established Department of Shipping has three academic members, one Professor in Shipping and Maritime Economics, one Assistant Professor in Shipping and one Special Teaching Scientist in Shipping. In addition, several professionals in the field of shipping that are based in Cyprus take part and contribute to the fulfilment of the Department's teaching needs under the University's Special Scientist scheme.

At the moment the Department has five new positions for members of academic staff under the process of recruitment as follows:

- One position as a Lecturer/Assistant Professor in Maritime Policy/Maritime Law;
- One position as Lecturer/Assistant Professor in Shipping Finance;
- One position as Lecturer/Assistant Professor in Maritime Environmental Management and Pollution Control;
- One position as Associate Professor/Professor in Supply Chain Network Design;
- One position as Lecturer/Assistant Professor in Supply Chain Management and Logistics Management.

We include as attachment/Annex the recruitment status of each aforementioned position.

### **C. Other institutional action taken towards the implementation of ESG aiming at the improvement of the institution / department / programme of study.**

The Cyprus University of Technology in its continuous strive for growth and development has recently restructured the School of Management and Economics that led to the development of a new autonomous Department of Shipping. The aim of the Department of Shipping is to offer high quality education at undergraduate and postgraduate levels, to engage in high caliber academic and applied research and to offer professional training programs fulfilling the needs of the industry locally and internationally.

The Department of Shipping is located at the seafront in Limassol, Cyprus and is currently served by the academic/ teaching staff mentioned above. In addition, several professionals in the field of shipping that are based in Cyprus take part and contribute to the fulfilment of the Department's teaching needs under the University's Special Scientist scheme.

The Department of Shipping aims to develop and offer the following undergraduate and postgraduate courses within the next 3 years:

- Bachelor of Science in Shipping (BSc Shipping) - Classroom based offered in Greek;
- Master of Science in Shipping and Finance (MSc Shipping and finance) - Classroom based currently offered in Greek jointly with the Department of Finance, Accounting and Management Science;
- Master of Science in Shipping (MSc Shipping) - Classroom based, in Greek;
- Master of Science in International Shipping Management (MSc International Shipping Management) On-line programme to be offered in collaboration with the Open University Cyprus in English;
- A PhD (Doctor of Philosophy) programme in Shipping.

The discipline of shipping has achieved an excellent track record in terms of the level of its graduates and has gained the respect of the local industry. At the same time, the Department is aware of the developments in the industry and is exploring new innovative fields of a multi-disciplinary nature. Primarily the Department is interested in the development of joint courses and research proposals with information technology and engineering schools that would combine the commercial aspects of shipping with technical and technology-related competences that the industry requires.

Limassol is a global ship management center and the development of the new Ministry of Shipping has enhanced the Cyprus maritime industry locally and internationally. As the only public university to offer unrivalled quality education in shipping, logistics and transportation, the Department of Shipping is well placed to capitalize on the arising external opportunities to bolster its position and create value for aspiring students, graduates and stakeholders.

Furthermore, the Department of Shipping has the following vision/orientation:

#### **Mission of the Department**

To provide high caliber academic and professional education and applied research in the area of shipping and maritime studies, creating a continuous impact in the local and international maritime community and offer to its graduates a successful career path in the demanding shipping industry. In particular, the mission focuses on creating added value through actions on the following areas:

#### **Education**

The Department envisages to become a national, regional and international center of higher education by offering high quality and competitive academic programs at undergraduate and postgraduate levels in

maritime studies which reflect technological, industrial and environmental developments, as well as the needs of the shipping sector. By addressing high-level students, it will offer modern teaching associated with applied research, aiming to create readily employable and well-equipped with hard and soft skills graduates, catering to the needs of demanding local and global maritime industry.

### **Research and Innovation**

The Department aims to become a pioneer in the production of applied research and achieving excellence in the local and global research community. In order to meet the current and continuously emerging challenges of the maritime sector, the Department aims to promote the results of the produced research by transferring the know-how to the society and the shipping industry, to fit into pertinent policies and, ultimately, to create innovative solutions, with significant socioeconomic and environmental impact.

### **Social contribution**



The Department envisages to become a key player in the maritime sector. Through a strong network of collaborating stakeholders and well-established industry players in the local maritime cluster, the Department promotes synergies and constructive social dialogue, through which data-driven, research corroborated and substantiated proposals and policies will provide solutions to important issues which the shipping industry is facing, such as decarbonization.

***As regards the European Standards and Guidelines, they can be found in detail in the Departmental and programmatic evaluation documents, as sent to CYQAA.***





**D. Signatures of the Internal Quality Assurance Committee**

<b>Name</b>	<b>Signature</b>
Dr Photis Panayides	
Dr Thalys Zis	

Date: 02/06/2023

