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External Evaluation Report

(Programmatic within the framework of Departmental Evaluation)

- **Higher Education Institution:**
European University Cyprus
- **Town:** Nicosia
- **School/Faculty:** School of Business Administration
- **Department:** Accounting, Economics and Finance
- **Programme(s) of study - Name (Duration, ECTS, Cycle)**
Programme 1 – [Title 1]
In Greek:
ΠΤΥΧΙΟ ΣΤΗ ΛΟΓΙΣΤΙΚΗ
In English:
Bachelor's in Accounting (B.Sc.)
Language(s) of instruction: English
[Title 2]
[Title 3]



The present document has been prepared within the framework of the authority and competencies of the Cyprus Agency of Quality Assurance and Accreditation in Higher Education, according to the provisions of the “Quality Assurance and Accreditation of Higher Education and the Establishment and Operation of an Agency on Related Matters Laws of 2015 to 2019” [N. 136 (I)/2015 to N. 35(I)/2019].

A. Introduction

This part includes basic information regarding the onsite visit.

Due to COVID-19 travel restrictions the evaluation of the Bachelor's in Accounting (B.Sc.) at the European University Cyprus took place virtually via a Zoom meeting coordinated by Mr. Costas Costantinou. The virtual meeting took place on September 28, 2020.

We were supplied with a number of documents beforehand which included the internal evaluation of the program, a list of compulsory and elective courses together with their description and faculty qualifications, among others. During the meeting we were given presentations by faculty and management. Specifically, the following faculty management members participated in the Zoom meetings: Loizos Symeou (Vice Rector of Academic Affairs and Head of Internal Quality Assurance Committee), Pieris Chourides (Dean of the Business School), Alexis Kythreotis (Chair of the Department of Accounting, Economics and Finance and Program Coordinator) and Christakis Sourouklis (Business School Representative and member of the Internal Quality Assurance Committee). As well, we met with faculty members including: Onisiforos Iordanous (Assistant Professor), Loukia Evripidou (Assistant Professor), Mavrides Marios (Associate Professor), George Papageorgiou (Professor), Simona Mihai (Associate Professor), Christakis Sourouklis (Assistant Professor), Cathrin Lazarou (Lecturer), Maria Angeli (Lecturer), Nicos Zambakides (Lecturer), and Nicholas Kotzakolis (Lecturer).

We found the presentations, the discussions and the documentation to be thorough and very helpful in enabling us to understand the program structure, its management and the wider context.

We were also provided a set of pictures and videos of the University's premises and events. Again, these were helpful in allowing us to better assess the infrastructure of the University and its offerings to the student population.

As well, we met and interviewed four students from different years of study, and two administration personnel, in the absence of faculty members.

Our overall impression of the submitted material is that it conforms to the assessment requirements stated by the agency and contains the desired documentation and information, and we acknowledge all the efforts that have gone into the production and presentation of the material.

The faculty, administration and school leadership were generous with their time and we appreciate their hospitality.



B. External Evaluation Committee (EEC)

<i>Name</i>	<i>Position</i>	<i>University</i>
Dimitrios Kousenidis	Professor	Aristotle University of Thessaloniki
George Iatridis	Professor	University of Thessaly
Dionisis Phillipas	Associate Professor	ESSCA School of Management
Giorgos Christodoulou	Student	Open University of Cyprus
Name	Position	University
Name	Position	University

C. Guidelines on content and structure of the report

- *The external evaluation report follows the structure of assessment areas.*
- *At the beginning of each assessment area there is a box presenting:*
 - sub-areas*
 - standards which are relevant to the European Standards and Guidelines (ESG)*
 - some questions that EEC may find useful.*
- *The questions aim at facilitating the understanding of each assessment area and at illustrating the range of topics covered by the standards.*
- *Under each assessment area it is important to provide information regarding the compliance with the requirements of each sub-area. In particular, the following must be included:*

Findings

A short description of the situation in the Higher Education Institution (HEI), based on elements from the application for external evaluation and on findings from the onsite visit.

Strengths

A list of strengths, e.g. examples of good practices, achievements, innovative solutions etc.

Areas of improvement and recommendations

A list of problem areas to be dealt with, followed by or linked to the recommendations of how to improve the situation.

- *The EEC should state the compliance for each sub-area (Non-compliant, Partially compliant, Compliant), which must be in agreement with everything stated in the report. It is pointed out that, in the case of standards that cannot be applied due to the status of the HEI and/or of the programme of study, N/A (= Not Applicable) should be noted.*
- *The EEC should state the conclusions and final remarks regarding each programme of study as a whole.*
- **The report may also address other issues which the EEC finds relevant.**

1. Study programme and study programme's design and development

(ESG 1.1, 1.2, 1.7, 1.8, 1.9)

Sub-areas

- 1.1. Policy for quality assurance
- 1.2. Design, approval, on-going monitoring and review
- 1.3. Public information
- 1.4. Information management

1.1 Policy for quality assurance

Standards

- *Policy for quality assurance of the programme of study:*
 - *has a formal status and is publicly available*
 - *supports the organisation of the quality assurance system through appropriate structures, regulations and processes*
 - *supports teaching, administrative staff and students to take on their responsibilities in quality assurance*
 - *ensures academic integrity and freedom and is vigilant against academic fraud*
 - *guards against intolerance of any kind or discrimination against the students or staff*
 - *supports the involvement of external stakeholders*

1.2 Design, approval, on-going monitoring and review

Standards

- *The programme of study:*
 - *is designed with overall programme objectives that are in line with the institutional strategy and have explicit intended learning outcomes*
 - *is designed by involving students and other stakeholders*
 - *benefits from external expertise*
 - *reflects the four purposes of higher education of the Council of Europe (preparation for sustainable employment, personal development, preparation for life as active citizens in democratic societies, the development and maintenance, through teaching, learning and research, of a broad, advanced knowledge base)*
 - *is designed so that it enables smooth student progression*
 - *is designed so that the exams' and assignments' content corresponds to the level of the programme and the number of ECTS*
 - *defines the expected student workload in ECTS*
 - *includes well-structured placement opportunities where appropriate*
 - *is subject to a formal institutional approval process*

- *results in a qualification that is clearly specified and communicated, and refers to the correct level of the National Qualifications Framework for Higher Education and, consequently, to the Framework for Qualifications of the European Higher Education Area*
- *is regularly monitored in the light of the latest research in the given discipline, thus ensuring that the programme is up-to-date*
- *is periodically reviewed so that it takes into account the changing needs of society, the students' workload, progression and completion, the effectiveness of procedures for assessment of students, student expectations, needs and satisfaction in relation to the programme*
- *is reviewed and revised regularly involving students and other stakeholders*

1.3 Public information

Standards

- *Regarding the programme of study, clear, accurate, up-to date and readily accessible information is published about:*
 - *selection criteria*
 - *intended learning outcomes*
 - *qualification awarded*
 - *teaching, learning and assessment procedures*
 - *pass rates*
 - *learning opportunities available to the students*
 - *graduate employment information*

1.4 Information management

Standards

- *Information for the effective management of the programme of study is collected, monitored and analysed:*
 - *key performance indicators*
 - *profile of the student population*
 - *student progression, success and drop-out rates*
 - *students' satisfaction with their programmes*
 - *learning resources and student support available*
 - *career paths of graduates*
- *Students and staff are involved in providing and analysing information and planning follow-up activities.*

You may also consider the following questions:

- *What is the procedure for quality assurance of the programme and who is involved?*
- *Who is involved in the study programme's design and development (launching, changing, internal evaluation) and what is taken into account (strategies, the needs of society, etc.)?*
- *How/to what extent are students themselves involved in the development of the content of their studies?*
- *Please evaluate a) whether the study programme remains current and consistent with developments in society (labour market, digital technologies, etc.), and b) whether the content and objectives of the study programme are in accordance with each other?*
- *Do the content and the delivery of the programme correspond to the European Qualifications Framework (EQF)?*
- *How is coherence of the study programme ensured, i.e., logical sequence and coherence of courses? How are substantial overlaps between courses avoided? How is it ensured that the teaching staff is aware of the content and outputs of their colleagues' work within the same study programme?*
- *How does the study programme support development of the learners' general competencies (including digital literacy, foreign language skills, entrepreneurship, communication and teamwork skills)?*
- *What are the scope and objectives of the foundation courses in the study programme (where appropriate)? What are the pass rates?*
- *How long does it take a student on average to graduate? Is the graduation rate for the study programme analogous to other European programmes with similar content? What is the pass rate per course/semester?*
- ***How is it ensured that the actual student workload is in accordance with the workload expressed by ECTS?***
- *What are the opportunities for international students to participate in the study programme (courses/modules taught in a foreign language)?*
- *Is information related to the programme of study publicly available?*
- *How is the HEI evaluating the success of its graduates in the labor market? What is the feedback from graduates of the study programme on their employment and/or continuation of studies?*
- *Have the results of student feedback been analysed and taken into account, and how (e.g., when planning in-service training for the teaching staff)?*
- *What are the reasons for dropping out (voluntary withdrawal)? What has been done to reduce the number of such students?*

Findings

A short description of the situation in the Higher Education Institution (HEI), based on elements from the application for external evaluation and on findings from the onsite visit.

Findings for Accounting (B.Sc.)

The undergraduate bachelor program of Accounting is a 4-year, full-time program and requires a minimum of 240 ECTS. In general, the program is well structured, its objectives are in accordance with the overall strategy of the University and the intended learning outcomes stem from and are consistent to the content of the program. The purpose, objectives, and learning outcomes are clearly communicated and well-justified. The expected learning outcomes of the program are known to the students from the first weeks of the semester through the course syllabi, the course outlines, the website of the University and its electronic platform. Overall, the program seeks to prepare students for junior and senior roles in accounting and audit for profit and non-profit companies and organizations worldwide, within the global competitive business environment.

The structure and content of the program include an appropriate number of core and elective courses. The choice of elective courses based on students' preferences in accounting and finance after the first two years of study provide to the students with valuable options and indeed the University and School of Business Administration' faculty appear to steer students towards the complex issues in accounting, while enrich them with the required qualifications. Perhaps the strongest component of the curriculum is the fact that it allows 8 or even 12 (4 optional) exceptions for the certified accountants qualification.

The admission criteria are adequate and indeed the University has made the strategic decision to keep these criteria at a high level as indicated by the rational number of students (approximate 40) that enrol in the program every year. This small cohort size allows for nearly personalized teaching per student and this is a strength of the program. Along the same lines, the selection criteria are consistent with the vision of the University to maintain strong reputation.

Quality assurance mechanisms are present and fairly well-aligned with international standards. There is a number of quality assurance mechanisms and formal policies for the development and the management of the program of study. Importantly, formal quality assurance mechanisms are accompanied by informal processes which also appear to be working quite well.

Strengths

A list of strengths, e.g. examples of good practices, achievements, innovative solutions etc.

Strengths for Accounting (B.Sc.)

In summary, the strengths of the program are as follows:

1. The external examiners. Following mostly UK experience the University is employing external examiners to inform and evaluate the development of the program. This is a noteworthy effort and the EEC applauds the University's efforts towards that end.
2. The program provides exemptions for the certified accountant qualification which is a strong plus for the students and a key factor in distinguishing the University and this program from its competition.



3. European University Cyprus and the School of Business Administration has a long experience in delivering educational programs in business administration. Other and/or previous programs were also accredited by the Ministry's former accreditation process.
4. A number of the faculty teaching staff have adequate academic as well as practical experience which ensures a good balance between theory and practice.
5. The information related to the program of study is publicly available. The assessment system and criteria regarding student course performance are clear, adequate and well-communicated to the students. The course syllabuses and course outlines clearly define the expected learning outcomes, the content, the teaching and learning approaches and the method of assessing student performance.
6. The international dimension of the program is strengthening over time and the University invites visiting professors from abroad who help in the development of the quality of the program and in the strengthening of the research profile of the program and staff through collaborations. Indeed, the University has many collaborations with other universities in the globe, which helps in balancing the exposure of students to different types of expertise.

Areas of improvement and recommendations

A list of problem areas to be dealt with, followed by or linked to the recommendations of how to improve the situation.

Areas of improvement and recommendations for Accounting (B.Sc.)

While in broad terms the program of study is adequate there is space for improvement:

1. The focus of the curriculum is mostly on practical matters as illustrated by the reading material. This is aligned with the certified accountant exceptions that the program offers. But, the program could be somewhat more balanced towards theory and/or academic works. In fact, the EEC encourages the faculty to incorporate more theory into the modules so that the students can link their hands-on knowledge with more higher order thinking.
2. Another welcoming change of the program would be to group elective courses in a way that students will focus more in depth to specialized issues. For example, elective courses that seem to be unrelated with general accounting specification, can be offered in a general module axes of electives with background specified. At the moment, some modules are elective beyond the scope of accounting, and this does not align well with the programme as a whole, as well as with international practice with similar programs that include modules within their core (or grouped) elective offerings.

Please select what is appropriate for each of the following sub-areas:



Sub-area		<i>Non-compliant/ Partially Compliant/Compliant</i>
		Accounting
1.1	Policy for quality assurance	Compliant
1.2	Design, approval, on-going monitoring and review	Compliant
1.3	Public information	Compliant
1.4	Information management	Compliant

2. Student – centred learning, teaching and assessment (ESG 1.3)

Sub-areas

2.1 Process of teaching and learning and student-centred teaching methodology

2.2 Practical training

2.3 Student assessment

2.1 Process of teaching and learning and student-centred teaching methodology

Standards

- *The process of teaching and learning supports students' individual and social development.*
- *The process of teaching and learning is flexible, considers different modes of delivery, where appropriate, uses a variety of pedagogical methods and facilitates the achievement of planned learning outcomes.*
- *Students are encouraged to take an active role in creating the learning process.*
- *The implementation of student-centered learning and teaching encourages a sense of autonomy in the learner, while ensuring adequate guidance and support from the teacher.*
- *Teaching methods, tools and material used in teaching are modern, effective, support the use of modern educational technologies and are regularly updated.*
- *Mutual respect within the learner-teacher relationship is promoted.*
- *The implementation of student-centred learning and teaching respects and attends to the diversity of students and their needs, enabling flexible learning paths.*
- *Appropriate procedures for dealing with students' complaints regarding the process of teaching and learning are set.*

2.2 Practical training

Standards

- *Practical and theoretical studies are interconnected.*
- *The organisation and the content of practical training, if applicable, support achievement of planned learning outcomes and meet the needs of the stakeholders.*

2.3 Student assessment

Standards

- *Assessment is consistent, fairly applied to all students and carried out in accordance with the stated procedures.*
- *Assessment is appropriate, transparent, objective and supports the development of the learner.*

- *The criteria for and method of assessment, as well as criteria for marking, are published in advance.*
- *Assessment allows students to demonstrate the extent to which the intended learning outcomes have been achieved. Students are given feedback, which, if necessary, is linked to advice on the learning process.*
- *Assessment, where possible, is carried out by more than one examiner.*
- *A formal procedure for student appeals is in place.*
- *Assessors are familiar with existing testing and examination methods and receive support in developing their own skills in this field.*
- *The regulations for assessment take into account mitigating circumstances.*

You may also consider the following questions:

- *How is it monitored that the teaching staff base their teaching and assessment methods on objectives and intended learning outcomes? Provide samples of examination papers (if available).*
- *How are students' different abilities, learning needs and learning opportunities taken into consideration when conducting educational activities?*
- *How is the development of students' general competencies (including digital skills) supported in educational activities?*
- *How is it ensured that innovative teaching methods, learning environments and learning aids that support learning are diverse and used in educational activities?*
- *Is the teaching staff using new technology in order to make the teaching process more effective?*
- *How is it ensured that theory and practice are interconnected in teaching and learning?*
- *How is practical training organised (finding practical training positions, guidelines for practical training, supervision, reporting, feedback, etc.)? What role does practical training have in achieving the objectives of the study programme? What is student feedback on the content and arrangement of practical training?*
- ***Are students actively involved in research? How is student involvement in research set up?***
- *How is supervision of student research papers (seminar papers, projects, theses, etc.) organised?*
- ***Do students' assessments correspond to the European Qualifications Framework (EQF)?***
- *How are the assessment methods chosen and to what extent do students get supportive feedback on their academic progress during their studies?*
- *How is the objectivity and relevance of student assessment ensured (assessment of the degree of achievement of the intended learning outcomes)?*

Findings

A short description of the situation in the Higher Education Institution (HEI), based on elements from the application for external evaluation and on findings from the onsite visit.

Findings for Accounting (B.Sc.)

There is a comprehensive teaching methodology and mechanisms. European University Cyprus is among the largest size, and it appears the University and in our case the School of Business Administration has given appropriate consideration to the overall teaching and learning design and delivery of the proposed program. The program is built with student needs in mind. Overall, the educational process comes across as well-structured, effective and well-implemented. Former accreditations have helped towards that end. There are well-documented academic procedures involving the Head of the Department, the teaching staff and the students. The management of the program of study does not encounter any problems. The Programme and the University/School of Business Administration in overall, successfully applies the ECTS.

The assessment system and criteria regarding student course performance are clear, adequate and well-communicated to the students. There is good evidence of structured and well-organized taught material (lecture presentations, good blending of theoretical material and practice, independent study, etc). All teaching material are readily available to students.

We have been witnessing for 30 min a virtual (due to Covid-19 restrictions) course. We are satisfied how the professor and students are interact even within this difficult situation.

Strengths

A list of strengths, e.g. examples of good practices, achievements, innovative solutions etc.

Strengths for Accounting (B.Sc.)

A number of committees including external examiners ensure proper delivery of module material and constitute an important means the School of Business Administration maintains consistent quality standards. It appears to have strong ties with the business community, and this is yet another plus in terms, for instance, of offering guest lectures to students.

Overall, the program compares positively but also very competitively with relevant programs offered in Cyprus and abroad. The intended learning objectives of the program conform to the aims and objectives of the program and they are effectively communicated to the students. Also, the structure of the program as well as the learning mechanisms are appropriate for the effective delivery of the learning objectives.

In general terms the EEC feels that the program is fully managed by the academics in charge and there are no inappropriate non-academic interventions. The programme is of relatively good size and guarantees a friendly and collegiate environment between students and teaching/ administrative staff. The students interviewed by the Committee highlighted they are quite satisfied with the quality of the program especially when it comes to its international character as demonstrated via its participation in student exchange programs, job market and various collaborations.

Finally, an innovation of the program is the option of graduates from other universities to have 12 exceptions for chartered accounting standards in the bachelor's degree. This is similar in spirit to most of the high ranked universities in the US and the committee applauds the School of Business Administration and European University Cyprus for that.

Areas of improvement and recommendations

A list of problem areas to be dealt with, followed by or linked to the recommendations of how to improve the situation.

Areas of improvement and recommendations for Accounting (B.Sc.)

- The textbooks used in the course syllabi could be updated more regularly (in line with 10% allowance from EEC) and perhaps more importantly the syllabi could include more textbook/academic articles in them to strengthen the academic component of the courses as the practical component is already at high levels.
- It is not entirely clear how the transition from bachelor to a master level programme may differ for students of different preferences for their future. This is aligned with the elective courses mentioned above.
- The committee suggest for clear guidelines to be published.

Please select what is appropriate for each of the following sub-areas:

Sub-area		<i>Non-compliant/ Partially Compliant/Compliant</i>
		<i>Accounting (B.Sc.)</i>
2.1	Process of teaching and learning and student-centred teaching methodology	Compliant
2.2	Practical training	Compliant
2.3	Student assessment	Compliant

3. Teaching staff (ESG 1.5)

Sub-areas

- 3.1. Teaching staff recruitment and development**
- 3.2. Teaching staff number and status**
- 3.3. Synergies of teaching and research**

3.1. Teaching staff recruitment and development

Standards

- *Institutions ensure the competence of their teaching staff.*
- *Fair, transparent and clear processes for the recruitment and development of the teaching staff are set up.*
- *Teaching staff qualifications are adequate to achieve the objectives and planned learning outcomes of the study programme, and to ensure quality and sustainability of the teaching and learning.*
- *The teaching staff is regularly engaged in professional and teaching-skills training and development.*
- *Promotion of the teaching staff takes into account the quality of their teaching, their research activity, the development of their teaching skills and their mobility.*
- *Innovation in teaching methods and the use of new technologies is encouraged.*
- *Conditions of employment that recognise the importance of teaching are followed.*
- *Recognised visiting teaching staff participates in teaching the study programme.*

3.2. Teaching staff number and status

Standards

- *The number of the teaching staff is adequate to support the programme of study.*
- *The teaching staff status (rank, full/part time) is appropriate to offer a quality programme of study.*
- *Visiting staff number does not exceed the number of the permanent staff.*

3.3. Synergies of teaching and research

Standards

- *The teaching staff collaborate in the fields of teaching and research within the HEI and with partners outside (practitioners in their fields, employers, and staff members at other HEIs in Cyprus or abroad).*
- *Scholarly activity to strengthen the link between education and research is encouraged.*
- *The teaching staff publications are within the discipline.*
- *Teaching staff studies and publications are closely related to the programme's courses.*

- *The allocation of teaching hours compared to the time for research activity is appropriate.*

You may also consider the following questions:

- *How are the members of the teaching staff supported with regard to the development of their teaching skills? How is feedback given to members of the teaching staff regarding their teaching results and teaching skills?*
- *How is the teaching performance assessed? How does their teaching performance affect their remuneration, evaluation and/or selection?*
- *Is teaching connected with research?*
- *Does the HEI involve visiting teaching staff from other HEIs in Cyprus and abroad?*
- *What is the number, workload, qualifications and status of the teaching staff (rank, full/part timers)?*
- *Is student evaluation conducted on the teaching staff? If yes, have the results of student feedback been analysed and taken into account, and how (e.g., when planning in-service training for the teaching staff)?*

Findings

A short description of the situation in the Higher Education Institution (HEI), based on elements from the application for external evaluation and on findings from the onsite visit.

Findings for Accounting (B.Sc.)

During our meeting with the teaching staff we interviewed full and part time professors. All the part-time staff has adequate qualifications especially when considering the fact that the program is an undergraduate one.

All the permanent staff hold Ph.D. degrees from foreign institutions and are active in research (i.e. they are doing research, attending conferences, and so on).

We highly appreciate the quality of the professors in teaching as well as in administrative and academic research. During the interview all the faculty participated actively in the discussion. All the staff was satisfied with working conditions, and the University life. This is a good outcome in many ways, and it is always challenging for all member faculties. The EEC got insights on the working conditions of the faculty, when they express their thoughts and suggestions which could eventually feed into the present report as a mean to improve the existing very good working conditions for faculty. We were positively surprised by the willingness of faculty members to participate in the conversation.

Strengths

A list of strengths, e.g. examples of good practices, achievements, innovative solutions etc.

Strengths for [Title 1]

1. The School of Business Administration and the Department appears to have reasonable teaching loads which decrease as the faculty member moves upward the ranks or their activity.

2. The School of Business Administration encourages research activities in a number of ways including full support for conference attendance and such activities can augment staff's professional development. It was clear that such support is provided on the basis of a research budget per faculty member at the start of each academic year.
3. Research activity appears to be seen favourably for promotion and this creates additional incentives for staff development.
4. There appears to be a good balance between young and experienced faculty members. The experienced faculty have been with the School of Business Administration and the Department for a long time, which implies a good working environment that is beneficial to the program.
5. It seems that the outcome of teaching is being monitored and taken seriously by the institution and that any issues or problems are professionally and effectively taken care of. There is also a good process of evaluation of the faculty by both students and the Head of the Department.

Areas of improvement and recommendations

A list of problem areas to be dealt with, followed by or linked to the recommendations of how to improve the situation.

Areas of improvement and recommendations for Accounting (B.Sc.)

1. The University has already invested in resources that help the faculty to conduct quality research. The acquisition of databases such as EIKON enhances and intensifies the research activities of the faculty. While such activities may turn out to be prohibitively expensive, it is perhaps complementary means to augment the research activities of the faculty while generating revenues would be to launch Master's program. Such programs could indeed spark research activities and help the School of Business Administration and the Department to realize its long-term ambitions.
2. The School of Business Administration should pursue to regularly conduct research seminars in which faculty members could present research papers to others in order to discuss them, a practice that is likely to improve the quality of the research. These initiatives could be undertaken not only within the Department but also together with other Cypriot Universities and Colleges (sharing of seminar email lists, organization of joint research seminars etc.).
3. The current flexibility in the promotion criteria is somewhat understandable given the different contributions of each faculty member to the program. However, some worldwide standardized criteria should be introduced as well, along and beyond the decision of the Dean Committee. For instance, these could include a specified number of research publications in high calibre journals following international journal lists such as the ABS list in the UK. The standardization of some criteria would allow consistency across the board while providing faculty with clear goals that need to be achieved.



Please select what is appropriate for each of the following sub-areas:

Sub-area		<i>Non-compliant/ Partially Compliant/Compliant</i>
		<i>Accounting (B.Sc.)</i>
3.1	Teaching staff recruitment and development	Compliant
3.2	Teaching staff number and status	Compliant
3.3	Synergies of teaching and research	Compliant

4. Student admission, progression, recognition and certification (ESG 1.4)

Sub-areas

- 4.1. Student admission, processes and criteria
- 4.2. Student progression
- 4.3. Student recognition
- 4.4. Student certification

4.1 Student admission, processes and criteria

Standards

- *Pre-defined and published regulations regarding student admission are in place.*
- *Access policies, admission processes and criteria are implemented consistently and in a transparent manner.*

4.2 Student progression

Standards

- *Pre-defined and published regulations regarding student progression are in place.*
- *Processes and tools to collect, monitor and act on information on student progression, are in place.*

4.3 Student recognition

Standards

- *Pre-defined and published regulations regarding student recognition are in place.*
- *Fair recognition of higher education qualifications, periods of study and prior learning, including the recognition of non-formal and informal learning, are essential components for ensuring the students' progress in their studies, while promoting mobility.*
- *Appropriate recognition procedures are in place that rely on:*
 - *institutional practice for recognition being in line with the principles of the Lisbon Recognition Convention*
 - *cooperation with other institutions, quality assurance agencies and the national ENIC/NARIC centre with a view to ensuring coherent recognition across the country*

4.4 Student certification

Standards

- *Pre-defined and published regulations regarding student certification are in place.*
- *Students receive certification explaining the qualification gained, including achieved learning outcomes and the context, level, content and status of the studies that were pursued and successfully completed.*

You may also consider the following questions:

- *Are the admission requirements for the study programme appropriate? How is the students' prior preparation/education assessed (including the level of international students, for example)?*
- *How is the procedure of recognition for prior learning and work experience ensured, including recognition of study results acquired at foreign higher education institutions?*
- *Is the certification of the HEI accompanied by a diploma supplement, which is in line with European and international standards?*

Findings

A short description of the situation in the Higher Education Institution (HEI), based on elements from the application for external evaluation and on findings from the onsite visit.

Findings for Accounting (B.Sc.)

The evaluation committee discussed with four students inquiring why they decided to join this programme, this University and to describe their experiences and present to us what they liked and what they thought could be improved. The students were open in expressing great satisfaction with the programme. They listed the certified accountant exceptions as a prime reason they decided to join the programme, along with its reputation. Location considerations also appeared to play a role. The students highlighted that the teaching staff is always available for them even within the corona pandemic. Also, they highlighted the services provided from the University like accommodations, etc., that they are satisfied with the modules and with the infrastructure of the University. They also noted that the University is active in helping them find jobs and in overall, they did not raise any serious red flags.

Strengths

A list of strengths, e.g. examples of good practices, achievements, innovative solutions etc.

Strengths for Accounting (B.Sc.)

1. European University is very student-oriented even for his large size. For instance, when needed the School of Business Administration and the Department (teaching and admin staff) aids students in their questions and demands.

2. The students are well taken care of by the School of Business Administration and the Department (teaching and admin staff).
3. The institution seems to perform well as the students think they obtain good-quality education for their employability in Cyprus especially as it relates to certified accountant exceptions and the ties the University has with leading accounting firms.
4. A non-negligible percentage of student go on to pursue graduate studies mainly in the UK and this a noteworthy achievement.

Areas of improvement and recommendations

A list of problem areas to be dealt with, followed by or linked to the recommendations of how to improve the situation.

Areas of improvement and recommendations for Accounting (B.Sc.)

As mentioned above, the student experience at the programme and the University is satisfactory. Still, there is an area of improvement which should be feasible to implement. For example, the EEC saw that the dissertation part of the curriculum can be a strong component but perhaps the Department could consider increasing the credits allocated to it. This could increase the motivation of the students to engage more heavily with research and perhaps lead them at an even more increased rate to pursue graduate studies abroad – a process that could further enhance the reputation of the university.

Please select what is appropriate for each of the following sub-areas:

Sub-area		<i>Non-compliant/ Partially Compliant/Compliant</i>
		<i>Accounting (B.Sc.)</i>
4.1	Student admission, processes and criteria	Compliant
4.2	Student progression	Compliant
4.3	Student recognition	Compliant
4.4	Student certification	Compliant

5. Learning resources and student support (ESG 1.6)

Sub-areas

5.1. Teaching and Learning resources

5.2. Physical resources

5.3. Human support resources

5.4. Student support

5.1 Teaching and Learning resources

Standards

- *Adequate and readily accessible teaching and learning resources (teaching and learning environments, materials, aids and equipment) are provided to students and support the achievement of objectives in the study programme.*
- *Adequacy of resources is ensured for changing circumstances (change in student numbers, etc.).*
- *All resources are fit for purpose.*
- *Student-centred learning and flexible modes of learning and teaching, are taken into account when allocating, planning and providing the learning resources.*

5.2 Physical resources

Standards

- *Physical resources, i.e. premises, libraries, study facilities, IT infrastructure, are adequate to support the study programme.*
- *Adequacy of resources is ensured for changing circumstances (change in student numbers, etc.).*
- *All resources are fit for purpose and students are informed about the services available to them.*

5.3 Human support resources

Standards

- *Human support resources, i.e. tutors/mentors, counsellors, other advisers, qualified administrative staff, are adequate to support the study programme.*
- *Adequacy of resources is ensured for changing circumstances (change in student numbers, etc.).*
- *All resources are fit for purpose and students are informed about the services available to them.*

5.4 Student support

Standards

- *Student support is provided covering the needs of a diverse student population, such as mature, part-time, employed and international students and students with special needs.*
- *Students are informed about the services available to them.*
- *Student-centred learning and flexible modes of learning and teaching, are taken into account when allocating, planning and providing student support.*
- *Students' mobility within and across higher education systems is encouraged and supported.*

You may also consider the following questions:

- *Evaluate the supply of teaching materials and equipment (including teaching labs, expendable materials, etc.), the condition of classrooms, adequacy of financial resources to conduct the study programme and achieve its objectives. What needs to be supplemented/ improved?*
- *What is the feedback from the teaching staff on the availability of teaching materials, classrooms, etc.?*
- *Are the resources in accordance with actual (changing) needs and contemporary requirements? How is the effectiveness of using resources ensured?*
- *What are the resource-related trends and future risks (risks arising from changing numbers of students, obsolescence of teaching equipment, etc.)? How are these trends taken into account and how are the risks mitigated?*
- *Evaluate student feedback on support services. Based on student feedback, which support services (including information flow, counselling) need further development?*
- *How is student learning within the standard period of study supported (student counselling, flexibility of the study programme, etc.)?*
- *How students' special needs are considered (different capabilities, different levels of academic preparation, special needs due to physical disabilities, etc.)?*
- *How is student mobility being supported?*

Findings

A short description of the situation in the Higher Education Institution (HEI), based on elements from the application for external evaluation and on findings from the onsite visit.

Findings for Accounting (B.Sc.)

The videos we were provided before the evaluation on the building together with the interviews we conducted lead us to conclude that European University Cyprus offers adequate resources to both students and faculty including access to library material, IT infrastructure and administrative support. Indeed, the building appears to be state of the art and this is a strong plus for the University. Along the same lines, the library appears well equipped and our overall impression is that all resources are in place and fully functional. In terms of human capital support, the University is performing well on that front as faculty appear to be provided what they need to fulfil their teaching duties and, in part and when applicable, their research endeavors.

Strengths

A list of strengths, e.g. examples of good practices, achievements, innovative solutions etc.

Strengths for [Title 1]

1. The leadership team appears committed to support faculty and students with resources when required
2. The students are quite happy with the services they receive in terms of the lounge, the library and the like.
3. When considering that the University offers degrees in various fields, the state-of-the-art IT infrastructure that such a degree requires is a benefit that spill overs to student in the Accounting track.
4. The administrative personnel seem to be very helpful and quite good at their job.

Areas of improvement and recommendations

A list of problem areas to be dealt with, followed by or linked to the recommendations of how to improve the situation.

Areas of improvement and recommendations for Accounting (B.Sc.)

1. Access to more databases would be a welcome addition. This could be on subscription fee basis or through bilateral agreements with other Colleges and Universities in Cyprus.
2. In the long run the Department could also consider offering accommodation to students with special needs (e.g. low income).

Please select what is appropriate for each of the following sub-areas:



Sub-area		<i>Non-compliant/ Partially Compliant/Compliant</i>
		<i>Accounting (B.Sc.)</i>
5.1	Teaching and Learning resources	Compliant
5.2	Physical resources	Compliant
5.3	Human support resources	Compliant
5.4	Student support	Compliant

6. Additional for doctoral programmes (ALL ESG)

Sub-areas

6.1. Selection criteria and requirements

6.2. Proposal and dissertation

6.3. Supervision and committees

6.1 Selection criteria and requirements

Standards

- *Specific criteria that the potential students need to meet for admission in the programme, as well as how the selection procedures are made, are defined.*
- *The following requirements of the doctoral degree programme are analysed and published:*
 - *the stages of completion*
 - *the minimum and maximum time of completing the programme*
 - *the examinations*
 - *the procedures for supporting and accepting the student's proposal*
 - *the criteria for obtaining the Ph.D. degree*

6.2 Proposal and dissertation

Standards

- *Specific and clear guidelines for the writing of the proposal and the dissertation are set regarding:*
 - *the chapters that are contained*
 - *the system used for the presentation of each chapter, sub-chapters and bibliography*
 - *the minimum word limit*
 - *the binding, the cover page and the prologue pages, including the pages supporting the authenticity, originality and importance of the dissertation, as well as the reference to the committee for the final evaluation*
- *There is a plagiarism check system. Information is provided on the detection of plagiarism and the consequences in case of such misconduct.*
- *The process of submitting the dissertation to the university library is set.*

6.3 Supervision and committees

Standards

- *The composition, the procedure and the criteria for the formation of the advisory committee (to whom the doctoral student submits the research proposal) are determined.*
- *The composition, the procedure and the criteria for the formation of the examining committee (to whom the doctoral student defends his/her dissertation), are determined.*
- *The duties of the supervisor-chairperson and the other members of the advisory committee towards the student are determined and include:*
 - *regular meetings*
 - *reports per semester and feedback from supervisors*
 - *support for writing research papers*
 - *participation in conferences*
- *The number of doctoral students that each chairperson supervises at the same time are determined.*

You may also consider the following questions:

- *How is the scientific quality of the PhD thesis ensured?*
- *Is there a link between the doctoral programmes of study and the society? What is the value of the obtained degree outside academia and in the labour market?*
- *Can you please provide us with some dissertation samples?*

Findings

A short description of the situation in the Higher Education Institution (HEI), based on elements from the application for external evaluation and on findings from the onsite visit.

Click or tap here to enter text.

Strengths

A list of strengths, e.g. examples of good practices, achievements, innovative solutions etc.

Click or tap here to enter text.

Areas of improvement and recommendations

A list of problem areas to be dealt with, followed by or linked to the recommendations of how to improve the situation.

Click or tap here to enter text.

Please select what is appropriate for each of the following sub-areas:



Sub-areas		<i>Non-compliant/ Partially Compliant/Compliant</i>
6.1	Selection criteria and requirements	Choose answer
6.2	Proposal and dissertation	Choose answer
6.3	Supervision and committees	Choose answer



D. Conclusions and final remarks

Please provide constructive conclusions and final remarks, which may form the basis upon which improvements of the quality of each programme of study under review may be achieved, with emphasis on the correspondence with the EQF.

European University, School of Business Administration and the Department of Accounting Finance and Economics appears to carry a strong reputation in part because of its selectivity in student admissions and size. This is a strong plus. The School of Business Administration and the Department has a clear long-term vision and the committee applauds that vision. Education is student centred and the program is well structured, follows international standards and overall offers students with an array of services. The certified accountant exemptions are putting the programme ahead of its competition and the committee also applauds the Department for the investments in infrastructure.

On the other hand, we encourage the faculty to engage more heavily in research activities and put it forward to their teaching activities providing more conceptual theory to their courses, and to put in place stronger incentives for the faculty to do so. While there seems to be a clear ambition for growth, concrete measures towards that end could be strengthened. Such measures could include launching MS programs and strengthening collaborations with master-level academic programmes.



E. Signatures of the EEC

<i>Name</i>	<i>Signature</i>
Dimitrios Kousenidis	
George Iatridis	
Dionisis Philippas	
Giorgos Christodoulou	
Click to enter Name	
Click to enter Name	

Date: 3-10-2020

