



Form 400.3

Reference Number: 07.14.453.005

**FINAL REPORT OF THE CYPRUS AGENCY OF QUALITY ASSURANCE AND
ACCREDITATION IN HIGHER EDUCATION**

**EVALUATION - ACCREDITATION
OF THE DEPARTMENT WITH NAME**

IN GREEK: n/a

IN ENGLISH: Department of Accounting & Finance

**OF THE HIGHER EDUCATION INSTITUTION
American University of Cyprus (AUCY)**

This Final Report was prepared on the basis of Article (20)(2)(f)(i) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2021 [L. 136 (I)/2015 - L. 132(I)/2021].

THE PROCEDURE:

On June 16, 2021 the legal representative of the Higher Education Institution American University of Cyprus, submitted an application (Doc. 200.3), based on Article (17) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2021, for the evaluation-accreditation of the Department:

IN GREEK: n/a

IN ENGLISH: Department of Accounting & Finance

This application is registered with the reference number: 07.14.453.005

In the framework of competences conferred on it by the relevant legislation, the Council of the Agency has constituted an External Evaluation Committee (EEC), which after initially examining the department's application for evaluation and accreditation, performed a remote site visit at the institution on the 24th of January, 2022.

During the remote site visit the EEC also evaluated the following programmes of study that belong to the department:

IN ENGLISH:

07.14.455.008	Accounting (4 years / 240 ECTS, Bachelor)
07.14.455.007	Finance & Investments (4 years / 240 ECTS, Bachelor)

The EEC remotely met with the head of the institution, the head of the department, the programmes' coordinators, members of the academic staff, and members of the administrative staff, students and/or their representatives and the Internal Quality Assurance Committee.

Additionally, the EEC remotely examined the department's facilities (library, computer labs, labs, teaching classes, research infrastructures, etc.), various documents presented and/or requested by the EEC, the School's/Faculty's structure and the department's position in it, the CVs of the teaching staff and their relationship to the institution as teachers in regard to any other duties and teaching in other programmes of study.

The EEC has documented its findings and recommendations and drew up the External Evaluation Report in the Doc. 300.3.1.

CYQAA Council's Decision

The Council of the Cyprus Agency of Quality Assurance and Accreditation of Higher Education, during its 81st Summit on April 18, 2022 on the basis of Article (20)(2)(f)(i) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2021 [L. 136 (I)/2015 - L. 132(I)/2021], and on the basis of the suggestions of the External Evaluation Committee, the comments of the institution on the External Evaluation Committee report and the subsequent feedback from the External Evaluation Committee, **decided that the Department of Accounting & Finance is accredited.**

The current accreditation begins in the Fall semester of the academic year 2022 – 2023 and ceases to be in effect at the end of the Spring semester of the academic year 2026-2027.

On the basis of Article (4) of the relevant Legislation, it is noted that "the above accreditation is valid for the period provided by the provisions of the Law and is repeated every five (5) years and that the procedure starts at the request of the institution which must, and shall be submitted at least sixteen (16) months before the expiry of the previous accreditation".

Additionally, on the basis of Article (17)(3)(f) during the period of validity of the Accreditation, the Agency acting of its own motion, may examine whether the criteria continue to be met and if they are not met, then the Agency shall revoke the Accreditation, and immediately inform the institution concerned.



ΦΟΡΕΑΣ ΔΙΑΣΦΑΛΙΣΗΣ ΚΑΙ ΠΙΣΤΟΠΟΙΗΣΗΣ ΤΗΣ ΠΟΙΟΤΗΤΑΣ ΤΗΣ ΑΝΩΤΕΡΗΣ ΕΚΠΑΙΔΕΥΣΗΣ
CYPRUS AGENCY OF QUALITY ASSURANCE AND ACCREDITATION IN HIGHER EDUCATION



(Professor Mary Ioannidou-Koutselini)
President of the Board of the
Cyprus Agency of Quality Assurance and
Accreditation in Higher Education

Date: July 25, 2022