



Reference Number: 07.14.323.004.001

**FINAL REPORT OF THE CYPRUS AGENCY OF QUALITY ASSURANCE AND
ACCREDITATION IN HIGHER EDUCATION**

**EVALUATION - ACCREDITATION
OF THE DEPARTMENT WITH NAME**

IN GREEK: Τμήμα Λογιστικής, Οικονομικών και Χρηματοοικονομικών

IN ENGLISH: Department of Accounting, Economics and Finance

OF THE HIGHER EDUCATION INSTITUTION

European University Cyprus

Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws” of 2015 to 2021 [L. 136 (I)/2015 - L. 132(I)/2021].

THE PROCEDURE:

On 2 May 2025, the legal representative of the Higher Education Institution European University, submitted an application (Doc. 200.3), based on Article (17) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws” of 2015 to 2021, for the evaluation-accreditation of the Department:

IN GREEK: Τμήμα Λογιστικής, Οικονομικών και Χρηματοοικονομικών

IN ENGLISH: Department of Accounting, Economics and Finance

This application is registered with the reference number: **07.14.323.004.001**

In the framework of competences conferred on it by the relevant legislation, the Council of the Agency has constituted an External Evaluation Committee (EEC), which after initially examining the department's application for evaluation and accreditation, performed an on-site visit at the institution on 30 September 2025.

During the on-site visit the EEC also evaluated the following programmes of study that belong to the department (only for currently operating departments):

IN GREEK:

07.14.327.044.001	Οικονομικά και Χρηματοοικονομικά [4 ακαδημαϊκά έτη, 240 ECTS, Πτυχίο (B.Sc)]
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07.14.327.030.001	Λογιστική και Ανάλυση Δεδομένων [4 ακαδημαϊκά έτη, 240 ECTS, Πτυχίο (B.Sc)]
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IN ENGLISH:

07.14.327.044.001	Economics and Finance [4 academic years, 240 ECTS, Bachelor of Science (B.Sc.)]
07.14.327.030.001	Accounting and Data Analytics [4 academic years, 240 ECTS, Bachelor of Science (B.Sc.)]

The EEC met with the head of the institution, the head of the department, the programmes' coordinators, members of the academic staff, and members of the administrative staff, students and/or their representatives and the Internal Quality Assurance Committee.

Additionally, the EEC examined the department's facilities (library, computer labs, labs, teaching classes, research infrastructures, etc.), various documents presented and/or requested by the EEC, the School's/Faculty's structure and the department's position in it, the CVs of the teaching staff and their relationship to the institution as teachers in regard to any other duties and teaching in other programmes of study.

The EEC has documented its findings and recommendations and drew up the External Evaluation Report in the Doc. 300.3.1.

CYQAA Council's Decision

The Council of the Cyprus Agency of Quality Assurance and Accreditation of Higher Education, during its 131st Summit on 13 February 2026, on the basis of Article (20)(2)(f)(i) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2021 [L. 136 (I)/2015 - L. 132(I)/2021], and on the basis of the suggestions of the External Evaluation Committee, and the comments of the institution on the External Evaluation Committee report, **decided that the Department of Accounting, Economics and Finance is accredited, subject to the following recommendations:**

- **To promote stronger synergy between research and teaching.**
- **To allocate adequate time for the academic teaching staff to engage in research activities.**

The current accreditation begins in the Fall semester of the academic year 2026 – 2027 and ceases to be in effect at the end of the Spring semester of the academic year 2030 – 2031.

On the basis of Article (4)(c) of the relevant Law, it is noted that "the above accreditation is valid for the period provided by the provisions of the Law and is repeated every five (5) years and that the procedure starts at the request of the institution which must, and shall be submitted at least sixteen (16) months before the expiry of the previous accreditation".



Additionally, on the basis of Article (17)(3)(g) during the period of validity of the Accreditation, the Agency acting of its own motion, may examine whether the criteria continue to be met and if they are not met, then the Agency shall revoke the Accreditation, and immediately inform the institution concerned.

(Professor Andreas Charalambous)
President of the Board of the
Cyprus Agency of Quality Assurance and
Accreditation in Higher Education

Date: 23.03.2026